

TUESDAY, MAY 17, 2005: Day 1

CLEANTECH VENTURE FORUM VII KICKOFF

5:30 -7:30 pm Opening Reception

Opening Remarks

Dominique Oger, Chairman, AFIC – The French Private Equity Investors Association

Mr. Oger will share his thoughts on the French venture capital market and the future for cleantech in France.

WEDNESDAY, MAY 18, 2005: Day 2

KEYNOTES, INVESTMENT OPPORTUNITIES AND NETWORKING

9:00 am Registration and Continental Breakfast

9:30 am Opening Remarks

Olivier Dupont, Directeur Général Délégué CDC Entreprises - FP Gestion

9:35 am Welcome to France

Christian Brodhag, Délégué interministériel du développement durable

9:45 am Cleantech Patterns and Performance: A Transatlantic Perspective

Nicholas Parker, Chairman, Cleantech Venture Network

10:15 am Keynote Address - Public and Private Markets in Cleantech: The Drivers, Investment Prospects and Areas of Opportunity

Ian Simm, Managing Director, Impax Asset Management

10:30 am Panel Discussion - Emerging Fund Managers: The Transition from Hitech to Cleantech

Moderator: Jos Peeters, Managing Partner, Capricorn Venture Partners

Speakers: Olivier Dupont, CDC Entreprises - FP Gestion; Samer Salty, Partner, Zouk Ventures; Henrik Olsén, Partner, The Environmental Technologies Fund; Alexis FIGEAC, Axiom Venture Capital

11:00 am Networking Break

11:30 am Keynote Address - Venture Investing in Cleantech: Opportunities for Venture Investors

Christian Reitberger, Partner, Apax Partners

11:45 am Panel Discussion - The Future of Cleantech: Can Europe Lead the Way?

Moderator: Nicholas Parker, Chairman, Cleantech Venture Network

Speakers: Michel Ronc, Investment Manager, CDC Entreprises – FP Gestion; Dr. Even Bakke, Managing Director, BankInvest; Henry Marty-Gauquié, Director, European Investment Bank Paris; Matthias Helfrich, ACCERA Venture Partners; Adam Workman, Investment Manager, The Carbon Trust

12:30 pm Networking Lunch

Sponsored by EmerTec Gestion

Attendees introduce themselves and their organization using a "fifteen second mike."

2:00 pm Networking Session

2:15 pm Company Presentations Cluster I

4:00 pm Networking Session

4:30 pm Company Presentations Cluster II

6:00 pm Evening Reception

6:45 pm Presentation of the Cleantech "Most Promising Presenter" Award

Presenter: Samer Salty, Partner, Zouk Ventures

7:30 pm Adjourn

THURSDAY, MAY 19, 2005: Day 3

NETWORKING, PANELS, AND ANALYSIS

8:30 am Networking Breakfast & Table Host Discussions
Participant proposed and captained breakfast discussion groups.

9:15 am Opening Remarks

9:30 am Panel Presentations

TRACK A

Transatlantic Venturing: Opportunities for Cross-Border Syndicate Building

Moderator: Gina Domanig, Head SAM Private Equity, SAM – Sustainable Asset Management

Speakers: Jacques Simoneau, President and Chief Executive Officer, Hydro-Québec CapiTech; Neil Suslak, Managing Director, Braemar Energy Ventures; Dr. Günther Ebert, CEO, Enginon; Jean-Claude Pierre, CTO, BASF Ventures

Private equity investing is often local or regional; the old VC rule of thumb is to be within a day's round trip of any board you sit on. Yet energy markets are global in scale and often the best niche applications or market drivers may be far away from a company's home office. By the same token, private equity investors are increasingly achieving their exits outside their home markets whether via cross-border M&A transactions or going public on receptive foreign stock exchanges. How important is it for companies to look across the Atlantic—either from a European or North American base—early in their development? What are the special challenges building an investment syndicate with both European and North-American investors? What is the additional value brought by combining the two perspectives?

9:30 am TRACK B

**Cleantech Investment Opportunities:
Emerging from EU and National Governments'
Regulations and Initiatives**

Moderator: Kim Heyworth, CEO, WHEB Ventures

*Speakers: Pierre Henry, DG Environment (ETAP);
François Demarcq, General Director, ADEME
(Agence de l'environnement et de la maîtrise de l'en-
ergie); Albrecht Matuschka, Chairman, Matushka
Gruppe Frankfurt*

European and National Legislation is one of the drivers of clean technology businesses and venture capital investment. This panel will look at some of the resulting opportunities for investors that are arising from these programmes. For example, The European Environmental Technologies Action Plan (ETAP) is an ambitious initiative from the European Commission to further the development and take up of clean technologies within the EU and globally. What is the focus of the Plan and what is it aiming to achieve? Speakers from France and Germany will also explore what initiatives their governments are taking in such areas as waste, water, energy and clean manufacturing and what the opportunities are for European venture funds to invest in clean technology businesses in their countries.

11:00 am Networking Break

11:30 am Panel Presentations

TRACK A

**Cleantech Success Stories: IPO, Exits
and Liquidity**

CEO's from European companies share their stories.

*Moderator: Bruce Jenkyn-Jones,
Investment Director, Impax Asset Management*

*Speakers: David Hartley, CFO, PM Group;
Albert Fischer, non-executive Chairman,
Plant Health Care plc.; Dr. Peter Bance, CEO,
Ceres Power; Vincent Taravella, Paprec Group*

"Getting in is easy: it's whether I can get out that keeps me awake at night." VC investors are rightly pre-occupied with "the exit" and regularly assess the potential of their investees to go public or secure a lucrative trade sale. This panel reviews the appetite of European stock markets for cleantech companies and life for investors once their companies have listed. It also explores the alternatives, including dealing with potential trade buyers and holding investment for the long term.

TRACK B

**Climate Change and the Shift to a Low
Carbon Economy: Implications for Private
Equity Investors**

*Moderator: Russell Pullan, Venture Capital,
The Carbon Trust*

*Speakers: Dr Anthony White, Climate Change
Capital; Michael Liebreich, CEO & Founder,
New Energy Finance; Pete Duprey, GE Energy;
Laurent Segalen, Managing Director, European
Carbon fund*

The coming into force of the Kyoto Protocol, the launch of the European Trading Scheme, state-level initiatives in the US and action at the national level in Canada and Japan, is starting to drive the adoption of energy efficient and clean energy products and services, using advanced engineering, design, materials and algorithms. Where are the near and longer term opportunities for investors? What are critical price points and policy signals? What is the relationship between project finance and private equity opportunities?

1:00 pm Networking Lunch

*Introduction: Stephan Dolezalek,
Managing Director: Co-head CleanTech Practice,
Vantage Point Venture Partners*

*Speaker: Peter C. Duprey, GM – Global Marketing,
GE Energy*

Mr. Duprey will discuss GE's new global clean technology commitment — "ecomagination". With this commitment, GE's aim is to focus their unique energy, technology, manufacturing and infrastructure capabilities to develop solutions such as solar energy, hybrid locomotives, fuel cells, lower-emission aircraft engines, lighter and stronger materials, efficient lighting and water purification technology.

**3:00 pm Corporate Venturing in Cleantech: Win-Win for
Corporates and their Partners?**

*Moderators: Richard Erskine, Managing Director,
Hydro Technology Ventures; Jean-Michel BARBIER,
Managing Partner, TechFund Capital Europe*

*Speakers: Dieter Herzog, Business Development
Manager, Dow Ventures; Bruno Steis, Investment
Partner, Siemens Venture Capital; Markus Brehler,
CEO EnOcean; Laurent Paresy, Engineering Director,
Degremont (Suez Group); Jean Netter,
Schneider Electric; Rodolphe Poiroux, EDF;
Holger Klaus, Managing Director, P21 GmbH*

The energy industry is dominated by large corporate players: utilities and multi-national energy companies, electrical equipment OEMs, oil and gas companies, etc. These existing players represent an essential pathway to market for many new technologies but large energy corporations are notoriously slow and conservative to adopt new technology. What models do and don't work for partnering between small, innovative companies and large corporations? What are the primary drivers affecting the pace of innovation within the European cleantech sector (e.g. deregulation, Kyoto compliance, public support for renewables, high fuel prices, etc.) and how can small, innovative companies benefit from and harness corporate change drivers to their advantage?

5:00pm Cleantech Venture Network: Members Only Session

5:30 pm Adjourn

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